Behavioral Economics
MA ECON AM MAM BEHECON

UNIVERSITÄT BONN

Content and learning outcome

Content	This course presents psychological and experimental evidence of departures from perfect rationality, self interest, and other assumptions of more traditional economic studies. The course then explores different ways of how departures from standard assumptions can be captured by formal models. It also discusses the implications of these findings for positive and normative predictions in various institutional settings.
Learning outcome	The course has three aims: (i) making students familiar with the lively debate in experimental and behavioral economics; (ii) providing them with basic formal models of decision making that account for psychological determinants of individual behaviour, (iii) enabling them to apply those models to applied economic questions.

Teaching and learning methods

Type of course/ learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	Behavioral Economics	English	30	4 hours	60
Self-study					165

Prerequisites

obligatory	none
recommended	Basic Module *Microeconomics*

Degree program allocation

Study Program/Study Field/Module Number/Lecture Number	obligatory/ elective	Semester
Economics (M.Sc.)/Management and Applied Microeconomics / 332123019/332023019	elective	2nd
Export*/332192319/332023019		

Requirements for the awarding of credit points (ECTS)

		Credits
Prerequisites for participation	none	
Types of Assessment **Examination language**	Written or oral exam or term paper (graded, 100%) English	7,5 CP

Course Cycle		Workload	Duration
Winter term ☐ Summer term ☒	Winter and Summer term ☐	225 h	1 Term

Module coordination

Teaching person	See https://basis.uni-bonn.de
Module coordinator	Prof. Dr. Matthias Kräkel
Institute/Department	Department of Economics

Further Information

Literature	The recommended literature will be announced at the beginning of the course.

* export into other study programs is only possible if contract between faculties exists